



31 July 2024

News Release

Moneghetti Strengthens Management Team

Moneghetti Minerals Limited (MON, the Company) is pleased to announce the appointment of US-based Mr Jeffrey Edelen as Interim Chief Executive Officer (CEO) and Mr Tim Lee as Interim Chief Financial Officer (CFO) to guide the Company through its pending North American merger transaction.

In June 2024, Moneghetti signed a Letter of Intent (LOI) to merge with a TSXV-listed precious metals exploration company with 100% control of a +1Moz AuEq resource deposit located in Nevada, USA. Full details of the merger partner and the commercial terms will be announced once the binding agreement is executed.

Jeffrey is an exploration geologist, bringing decades of technical and commercial experience from working with resource companies such as Barrick Gold (NYSE: GOLD, TSX: ABX), EMX Royalty Corporation (NYSE American: EMX, TSXV: EMX) and Osisko Mining (TSX: OSK). He is experienced in all stages of exploration across numerous commodities in addition to raising capital internationally. He has worked as senior geologist, exploration manager and in corporate development roles at various listed precious metals exploration and mining companies.

Moneghetti's Founder and Executive Chair, Ms Anna Nahajski-Staples, said it was an opportune time for new leadership to accelerate the Company's pending merger and growth ambitions in the US.

"Jeff's business acumen and technical insights means he is well-placed to serve as Interim CEO."

Current Moneghetti Company Secretary Tim Lee has been appointed Interim CFO, effective today. Tim is a Chartered Accountant and has served as Chief Financial Officer for various ASX and TSXV-listed resource companies, commencing his career as an auditor with Grant Thornton.

To provide continuity and ongoing support alongside the management team, Anna Nahajski-Staples will have continued involvement in the business during the transition period.

Ecru, Nevada, USA (MON earning 100%)

The Company also announced the payment of all annual Bureau of Land Management (BLM) maintenance fees for the Company's flagship Ecru project in Nevada, USA. The annual maintenance fees are now paid to September 1, 2025.

The Ecru project is strategically located north of Nevada Gold Mine's (NGM) (a JV company of Barrick Gold Corporation, NYSE: GOLD, and Newmont Corporation, NYSE: NEM) Robertson project and associated Pipeline deposits and processing areas.

Moneghetti has a granted drill application permit with the BLM, allowing the Company to drill up to eight reverse circulation (RC) drill holes at the Ecru gold project.



Vancouver Investor Roadshow – August 2024

To coincide with ongoing merger meetings, Moneghetti will be meeting with investors, analysts and brokers in Vancouver, British Columbia in late August for an investor roadshow. Please contact the Company on info@moneghettiminerals.com to request a presentation and/or meeting with management.

-ENDS-

For further information, please contact:

Anna Nahajski-Staples
Moneghetti Minerals
+61 (0)400 205 433
anna@moneghettiminerals.com

Jeffrey Edelen
Moneghetti Minerals
jeff@moneghettiminerals.com

About Moneghetti Minerals

Moneghetti Minerals Limited (Moneghetti) is an exploration company focused on making world-class gold discoveries in Nevada, USA. The Company is building a strategic landholding of high-quality assets to generate value for shareholders and is committed to a high standard of environmental, social and governance (ESG) practices. Moneghetti's flagship Ecrú project is located on the Battle Mountain-Cortez Trend in the mining-friendly state of Nevada, which is the largest and most prospective gold-producing state in the US. Around 50% of the prospective rocks are under cover and it remains under-explored.

RESPONSIBLY SOURCED GOLD

