

# LETTER FROM THE CEO



Dear Shareholders,

As the newly appointed CEO of our company, I am thrilled to have the opportunity to lead such an exceptional team. Since joining, I have been impressed by the outstanding capabilities and expertise of each member and their ongoing commitment to work together towards our shared goals. We are committed to driving our company to success.

Joining Moneghetti Minerals was an easy decision for me, driven by three key factors.

## **1. Location and scalable projects**

Given my technical background, I was immediately drawn to the flagship Ecu project. Located in Nevada, recently rated as the world's most attractive mining jurisdiction by the 2022 Fraser Institute Survey, Ecu presents a fascinating geological opportunity for a world-class Carlin-type discovery.

Nevada has become a beacon for gold mining companies worldwide, with notable players like Northern Star (ASX: PXX), Barrick (NYSE: GOLD), AngloGold Ashanti (NYSE: AU), Agnico Eagle (NYSE: AEM), Newmont (NYSE: AEM), and others actively involved- including Moneghetti Minerals. The region's prominence, combined with the rising price of gold, creates an environment of optimism and growth that fuels our passion for exploration and resources industry.

Our flagship project, Ecu, is situated in the Crescent Valley along the southern part of the Battle Mountain-Cortez gold trend. Just one mile (2km) south of Ecu lies Nevada Gold Mines' Robertson project, which boasts a substantial multi-million ounce gold project. Nevada Gold Mines, the joint venture between Barrick Gold and Newmont, holds significant influence in the region. We eagerly await their next update on the Robertson property, as it may provide valuable guidance for our work at Ecu.

Complementing our Ecu project is the equally prospective Honeycomb project, hosting shallow targets, also located in Nevada. By strategically keeping our exploration and drilling programs in a semi-centralised location, we aim to manage costs effectively and maximise the potential for new discoveries leveraging from our local technical expertise.



We are conscious not to spread ourselves too thin or take a scattergun approach to exploration. Based on years of technical due diligence at various projects, these are our best picks to deliver discovery success in the near-term and to provide multiple re-rating opportunities post-listing. Nevada consistently ranks among the top mining jurisdictions worldwide and we are fortunate to have a presence in this prolific gold region.

## **2. People with track records of success**

Securing ground on the highly competitive Battle Mountain-Cortez gold trend is no easy task. The leadership team at Moneghetti have demonstrated their commercial know-how and transaction experience, impressing me with their ability to strike deals and finance aggressive growth plans with minimal dilution. This is not the board's first successful IPO, but through our collaboration at Moneghetti Minerals we intend to deliver the best results of our respective careers.

What's more, Moneghetti is female-founded and fully committed to ESG principles. This aligns with my values and motivates me to contribute to our success and as I get to know more of our shareholders, there is resounding support in this regard from our investors. The company is dedicated to responsible sourcing in our exploration endeavours, minimising our environmental footprint, respecting local communities, and upholding ethical standards throughout our operations. Through these commitments, Moneghetti aims to be a role model in the exploration and mining industry and set new benchmarks for responsible gold exploration.

## **3. Opportunity**

The chance to make a world-class discovery awaits.

We have highly scalable projects in a Tier-1 jurisdiction that require exploration to unlock their optimal value, and we have the right team to execute on our strategy.

In a world where critical minerals are gaining significant popularity, Moneghetti Minerals, as a pure-play gold explorer, remains relevant. The price of gold continues to rise, and with it, optimism and potential for growth in the exploration and mining industry. Gold has always been considered a safe haven asset and its appeal has only grown stronger due to global economic uncertainties, geopolitical tensions, and inflationary pressures.

This is an opportune moment for Moneghetti Minerals to leverage our expertise and exploration projects. By capitalizing on the rising demand for gold and strategically positioning ourselves in the prolific region of Nevada, we can maximize our exploration efforts and create significant value for our shareholders. The gold thematic underscores our strategic focus and reaffirms our commitment to deliver exceptional results in a market that is poised for continued growth and opportunities. We are proud to uphold the legacy of gold exploration and contribute to the stability and growth of this valuable resource.

**IPO and ASX-listing.** Our current seed financing is nearing completion, which positions us favourably to float the Company on the ASX. Our team has worked diligently to bring us to this point, although it has taken longer than expected due to our commitment to anti-dilutive capital raisings and tough market conditions for companies preparing to IPO.

As a shareholder participating in this seed round with my own 'skin in the game', I am eager to apply my industry expertise to open new doors for investment with a greater focus in



North America and roll out high-impact drilling campaigns as we enter the next phase of our development.

We are aligned with you, our shareholders, and will be compensated based on performance, with no Director fees paid to date. Our goal is to relentlessly pursue outperformance within our peer group while maintaining a high standard of ESG practices.

Your continued support as shareholders is crucial to our collective efforts and we remain dedicated to delivering on our promises and creating long-term value for all stakeholders.

Thank you,

Anne Hite, CEO

