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News Release

## Moneghetti Announces September 2022 Quarterly Activities Report

Moneghetti Minerals Limited (Moneghetti, the Company) today announced its quarterly activities report for the period ended 30 September 2022 (Q3, the Period).

Moneghetti is a purpose-driven exploration company focused on making world-class gold discoveries in Nevada, USA. The Company intends to complete its pending initial public offering (IPO) in 2023, with OTC trading to follow.

Moneghetti's Managing Director, Ms Anna Nahajski-Staples, said this quarter was about staying the course, despite headwinds experienced in the gold sector.

"We've been extremely diligent during the quarter adding value at the project level, managing our capital and positioning Moneghetti for when positive gold sentiment returns," said Ms Nahajski-Staples. "Our tenacity and resilience combined with expertise being applied to our projects and corporate transactions is very encouraging and certainly value-enhancing."

Kicking off the quarter, Moneghetti commenced plans to acquire 100% of an advanced gold exploration project. The Company's strategy has been to acquire projects at favourable terms to build a larger footprint in Nevada as a Tier 1 jurisdiction, while sentiment for gold stocks and gold price is at a low point.

During the quarter, the Company commenced field programs at its Ecu project with Moneghetti's exploration team on-site to conduct an initial review of the historical workings, undertake geological mapping to gather information for future programs and to understand rock chip samples. The assays from this work are being received and reviewed this quarter and will be announced in due course.

Following completion of this analysis, Moneghetti will submit permits to drill at Ecu with the Bureau of Land Management, State and County regulators with plans to commence drilling in 2023 following the IPO, subject to permits and drill rig availability.

"The highlight of the quarter was meeting our first earn-in milestone at our exciting Ecu project - our partners, Orogen Royalties (TSXV: OGN) have been a pleasure to work with and continue to build upon their track record of discovery success in Nevada," she said.

In July, the Company conducted an Australian-focused roadshow enabling the Managing Director and key management to present in person to a variety of investors, funds and shareholders, previously not possible due to Western Australia's COVID travel restrictions.



In August, Moneghetti attended the Diggers & Dealers conference in Kalgoorlie, Western Australia to meet with additional industry and investor contacts and increase the Company's profile at the well-attended mining conference.

Moneghetti announced a Pre-Emptive Offer exclusively for its shareholders during the quarter, providing a first right of refusal to maintain their ownership percentage before offering seed shares to third-party institutions. Shareholder uptake has been positive and due to a few final shareholder meetings to discuss the Offer, is expected to close this month in advance of an Institutional Placement for a total raising of up to \$1.25M.

"While 2022 has tested our resolve as a junior gold explorer, we feel encouraged entering the final quarter of this year and look forward to updating our shareholders and the markets with Moneghetti's positive growth plans for 2023."

To access the quarterly activities report, visit [www.moneghettiminerals.com](http://www.moneghettiminerals.com).

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## About Moneghetti Minerals

Moneghetti Minerals Limited (Moneghetti, the Company) is a purpose-driven exploration company focused on making world-class gold discoveries in Nevada, USA. The Company is building a strategic landholding of high-quality assets to generate value for shareholders and is committed to a high standard of environmental, social and governance (ESG) practices. Moneghetti has a growing project portfolio in the mining-friendly state of Nevada, which is the largest and most prospective gold-producing state in the US. Around 50% of the prospective rocks are undercover and it remains under-explored. The Company's Ecu project comprises 112 unpatented contiguous lode mining claims (~9.4km<sup>2</sup>) and is located on the prolific Battle Mountain-Cortez trend of central Nevada, adjacent to Barrick Gold's (NYSE: GOLD) Cortez camp, which hosts the world-class Pipeline, Cortez Hills and Goldrush Carlin-style gold deposit.