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News Release

## Moneghetti Announces December Quarterly Activities Report

**Moneghetti Minerals Limited** (Moneghetti, the Company) today announced its quarterly activities report for the period ended 31 December 2021.

Moneghetti is a purpose-driven, early stage gold exploration company focused on high-grade, scalable opportunities in Nevada and Western Australia. The Company's IPO on the Australian Securities Exchange (ASX) is expected in H1 2022.

During the quarter, the Company continued to focus on building its North American team, securing a driller in Nevada, selecting the right brokers to support its IPO and laying the groundwork for commencing high-impact exploration in Nevada.

Moneghetti's strategy is to complete the required preparations for drilling using seed capital in advance of its float to minimise the time between listing and drill results, a period when companies' shares can trade below their issue price.

Moneghetti Minerals' Managing Director, Ms Anna Nahajski-Staples, said while there were undoubtedly operational delays in the second half of the year, the Company was starting 2022 with a plan.

"We're intentionally front-ending our work at Dolly Varden, ensuring that when we do hit the markets all the required drill preparations are complete and we'll have plenty of exciting news flow to share," said Ms Nahajski-Staples.

"Industry-wide, it was difficult to secure drillers and contractors last year – and while we had hoped to be listed and drilling by Q4, we've worked diligently to get the right people and contractors in place to drive our exploration efforts in the US," she said. "We're actually somewhat relieved that these unavoidable operational delays occurred before we started trading."

"Q4 was all about getting on the ground at Dolly Varden and conducting the various preparations required in advance of drilling – which we've done," Ms Nahajski-Staples said.

"We have an amazing crew in place now who are ready to kick things into high gear."

Moneghetti has two flagship gold projects in Nevada, which is the USA's largest and most prospective gold producing state. Around 50% of the prospective rocks are under cover and it remains underexplored. The Ecrú project is prospective for multi-million-ounce Carlin-style mineralisation and is located about 100km southeast of Battle Mountain and adjacent to NGM's 2.74 million ounce Robertson deposit (refer to Coral Gold's NI43-101 report of January 2012). The Company's Dolly Varden project in Elko County is shallow and prospective for epithermal gold veins.



The Company's third project, Bedonia East, is in Western Australia. Moneghetti will pick up where previous explorers halted and will drill below historical RAB and auger drilling to target mineralisation associated with splay faults and a major shear zone NE of Norseman, along strike from Nova and Tropicana.

To view the full December 2021 Quarterly Activities Report, please visit [www.moneghettiminerals.com](http://www.moneghettiminerals.com).

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### About Moneghetti Minerals

Moneghetti Minerals is a purpose-driven, gold exploration company operating in the best jurisdictions in the world for gold production.

Moneghetti has three exciting exploration projects in Nevada and Western Australia.

In Nevada, the Ecu project is prospective for Carlin-type gold deposits and was expanded in mid-2021 to include new mineral rights via a sub-lease agreement with Barrick and Newmont's joint venture company, Nevada Gold Mines (NGM). The Company has commenced preparations for drilling at its Dolly Varden project which is prospective for shallow, high-grade gold. In Western Australia, Moneghetti has secured a local driller for Bedonia East which is a large, under-explored project in the Norseman area on the mineralised Cundelee Fault.

The Company is committed to doing its part to protect the planet, to respect the environment and the communities in which it operates and to serve stakeholders while building value for shareholders in its hunt for gold. Moneghetti's commitment to sustainability is focused on six core areas (further outlined on [www.moneghettiminerals.com](http://www.moneghettiminerals.com)) reflected by its 'Responsible Sourced Gold' initiative.