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News Release

## Moneghetti Appoints US Exploration Manager

**Moneghetti Minerals Limited** (Moneghetti, the Company) today announced it has appointed Mr Kyle Larson as the Company's Exploration Manager, North America.

Moneghetti Minerals is an emerging gold exploration and development company with projects in Nevada and Western Australia (WA).

The Company is expected to float on the Australian Securities Exchange (ASX) in the first half of this year to fund high-impact exploration campaigns at its epithermal-style Dolly Varden project and Carlin-style Ecru project in Nevada and the under-explored Bedonia East project in WA.

Mr Larson is the co-founder of Nevada-based Extrados Exploration Services and previously worked in exploration and development for Barrick Gold Corporation (NYSE: GOLD) from 2009 - 2016.

Moneghetti Minerals' Managing Director & CEO, Ms Anna Nahajski-Staples, said the Company was delighted to welcome him to the team.

"Kyle's background and experience in Nevada complements the existing skill-set at Moneghetti and provides the Company with great US leadership for its projects," said Ms Nahajski-Staples.

"Finding the right people, as well as supportive and quality shareholders, has been as much a focus for us as selecting high quality projects – it takes a little extra time, but is well worth the effort," she said.

"We're starting 2022 with a bang and look forward to seeing the valuable contributions Kyle will bring to our US projects."

Mr Larson said he was looking forward to rolling out the exploration plans in Nevada.

"I've been impressed with the decisiveness and professionalism of Moneghetti's leadership team and the quality of the projects in Nevada – I'm excited for the year ahead and the exploration work programs," said Mr Larson.

The Dolly Varden work program has been designed to test the grade and continuity of known gold and base metal mineralisation. The team has boots on ground and the Company expects to make additional announcements relating to the drone survey and drill campaign in coming weeks.

-ENDS-



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## About Moneghetti Minerals

Moneghetti Minerals is a purpose-driven, early stage gold exploration company focused on high-grade, scalable opportunities in Nevada and Western Australia. The Company is expected to list on the Australian Securities Exchange (ASX) in H1 2022.

Moneghetti has two flagship gold projects in Nevada, which is the USA's largest and most prospective gold producing state. Around 50% of the prospective rocks are under cover and it remains underexplored. The Ecu project is prospective for multi-million-ounce Carlin-style mineralisation and the Dolly Varden project for pluton related gold veins.

The Company's third project, Bedonia East, is in Western Australia. Moneghetti will pick up where previous explorers halted and will drill below historical Rotary Air Blast (RAB) and auger drilling to target mineralisation associated with splay faults and a major shear NE of Norseman, along strike from Nova and Tropicana.

## About the Dolly Varden project

The Dolly Varden project is comprised of 255 unpatented contiguous lode mining claims located in Elko County, Nevada (Figure 1). It covers a total area of approximately 19.4km<sup>2</sup> and hosts and is prospective for gold mineralisation.

Moneghetti is optioning into the Dolly Varden project, as previously announced on 10 February 2021. Under the terms of the agreement, Moneghetti was granted an exclusive option to acquire 100% interest in Dolly Varden subject to minimum cash payments and a 3% expenditure fee on exploration and development expenditure. The acquisition of the project will be completed on the first to occur, of expenditure of USD\$3,000,000 in exploration and development work, with a minimum annual payment of USD\$50,000, plus a fee of 3% on exploration and development expenditure or, the fifth anniversary of the agreement. On commencement of commercial production at the project, the minimum payments and expenditure fee will automatically convert to a 3% Net Smelter Returns (NSR) royalty on minerals produced from the project. Moneghetti may purchase 1% of the NSR royalty for USD\$1,000,000 by the fourth anniversary.

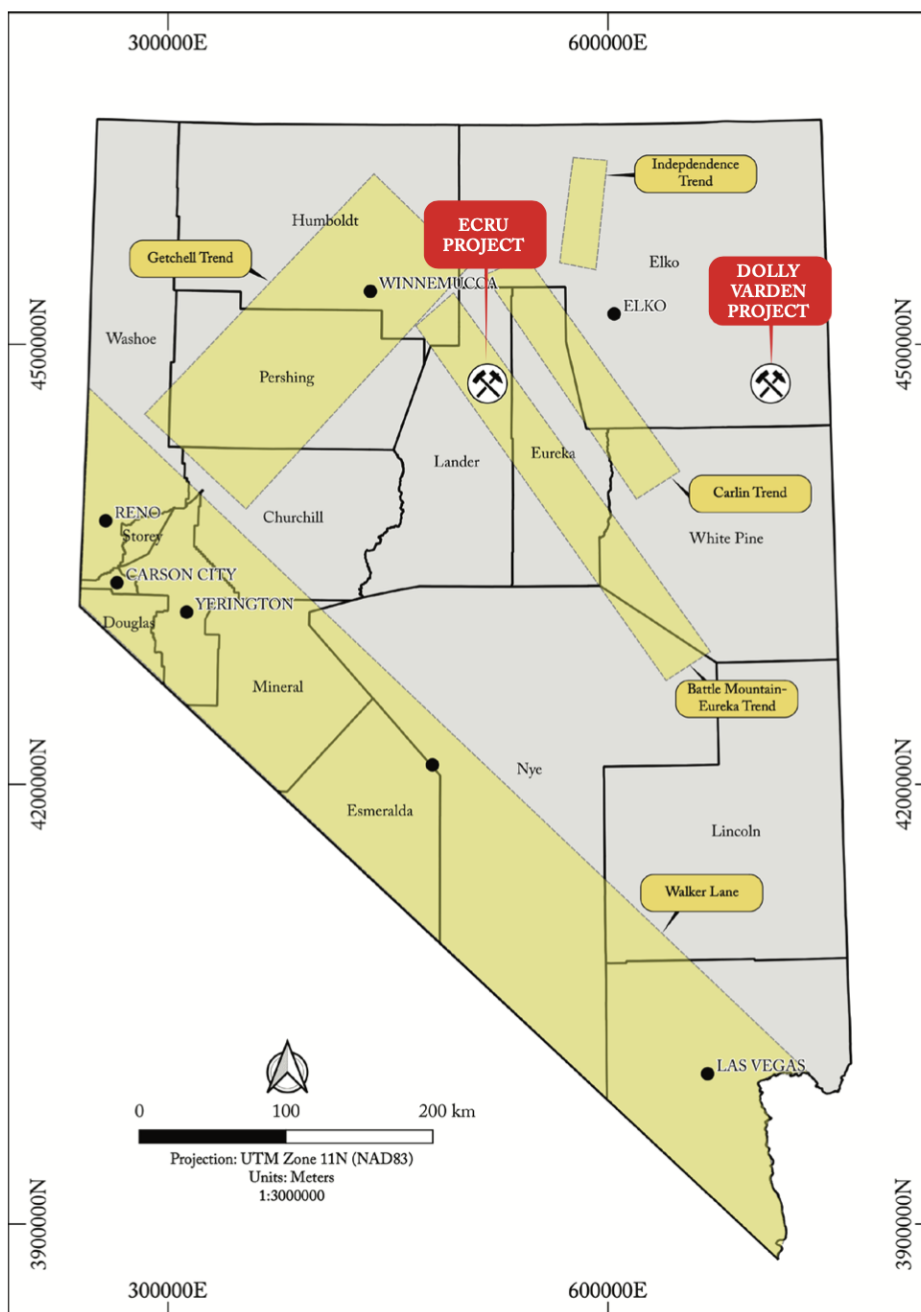


Figure 1: Dolly Varden and Ecru project locations in Nevada, USA

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