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News Release

Moneghetti Announces September 2021 Quarterly Activities Report

- Completed \$2M pre-IPO seed capital raising at 19c a share
- Secured new minerals rights at the Ecu Project to explore Barrick-Newmont ground
- Launched 'Digging Deep' Workplace Giving Program
- Commenced exploration at the Dolly Varden project in Nevada

Moneghetti Minerals Limited (Moneghetti, the Company) today announced its quarterly activities report for the period ended 30 September 2021.

Moneghetti is a purpose-driven, early stage gold exploration company focused on high-grade, scalable opportunities in Nevada and Western Australia. The Company's IPO on the Australian Securities Exchange (ASX) is expected in H1 2022.

During the quarter, the Company focused on enhancing its project land packages, building its North American team, selecting the right brokers to support its IPO and laying the groundwork for commencing high-impact exploration in Nevada.

Moneghetti Minerals' Managing Director, Ms Anna Nahajski-Staples, said the strategy has always been to commence exploration in advance of its listing to ensure a strong pipeline of news flow following the IPO.

"There's been an enormous amount of operational work to do this quarter – we're focused, determined and encouraged with the growing support from the global investment community for our fresh approach and clear commitment to ESG practices," said Ms Nahajski-Staples.

"Securing the sub-lease area from Barrick and Newmont's JV company, Nevada Gold Mines, was a highlight during the quarter – it's not every day you strike a deal with largest gold companies in the world," she said.

Moneghetti has two flagship gold projects in Nevada, which is the USA's largest and most prospective gold producing state. Around 50% of the prospective rocks are under cover and it remains underexplored. The Ecu project is prospective for multi-million-ounce Carlin-style mineralisation and is located about 100km southeast of Battle Mountain and adjacent to NGM's 2.74 million ounce Robertson deposit (refer to Coral Gold's NI43-101 report of January 2012). The Company's Dolly Varden project in Elko County is shallow and prospective for epithermal gold veins.



The Company's third project, Bedonia East, is in Western Australia. Moneghetti will pick up where previous explorers halted and will drill below historical RAB and augur drilling to target mineralisation associated with splay faults and a major shear NE of Norseman, along strike from Nova and Tropicana.

"We're building a strong foundation for the Company with the best people, exciting projects and quality investors backing our business model for the long-term – that may take a little extra time upfront, but it's critical to get this right to ensure the strongest debut possible for Moneghetti."

To view the full September 2021 Quarterly Activities Report, please visit www.moneghettiminerals.com.

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About Moneghetti Minerals

Moneghetti Minerals is a purpose-driven, gold exploration company operating in the best jurisdictions in the world for gold production.

Moneghetti has three exciting exploration projects in Nevada and Western Australia.

In Nevada, the Ecu project is prospective for Carlin-type gold deposits and was recently expanded to include new mineral rights via a sub-lease agreement with Barrick and Newmont's joint venture company, Nevada Gold Mines (NGM). The Company has commenced an aerial drone survey at its Dolly Varden project which is prospective for shallow, high-grade gold. In Western Australia, Moneghetti has secured a local driller for Bedonia East which is a large, under-explored project in the Norseman area on the mineralised Cundelee Fault.