

25 July 2021 News Release

## Moneghetti Launches 'Digging Deep' Workplace Giving Program

- Moneghetti has launched a new workplace giving program
- Key advisors to Moneghetti, including Leydin Freyer and Steinepreis Paganin, have kicked-off the program with a 1% donation from their advisory fees
- Moneghetti board are volunteering ongoing contributions from their Director fees

Moneghetti Minerals Limited (Moneghetti, the Company) today announced it has launched a new workplace giving program, called 'Digging Deep' as part of its ongoing commitment to its Responsibly Sourced Gold initiative.

Moneghetti is an emerging gold exploration company, focused on high-grade, scalable opportunities in Nevada and Western Australia. The Company's IPO on the Australian Securities Exchange (ASX) is expected this year.

The Company's Responsibly Sourced Gold initiative encompasses the entire environmental, social and governance (ESG) spectrum, for which workplace giving supports the area of social impact.

The 'Digging Deep' workplace giving program will allow staff of Moneghetti Minerals to donate regularly through pay before tax, facilitating a simple, tax efficient and cost-effective way to donate. Traditionally, employers match the donations of their staff in these programs, however as Moneghetti is an exploration company without revenues it will provide the platform and facilitate donations for employees and contractors if possible but will not be matching contributions at this stage.

Moneghetti Minerals' Managing Director, Ms Anna Nahajski-Staples, said she was surprised that more companies in the resources sector did not have similar programs in place.

"I think many listed companies in the past, in particular junior explorers, have been afraid that establishing a charitable program was somehow inappropriate or might turn off growth investors," said Ms Nahajski-Staples.

"We're challenging that theory, as we believe social initiatives do not come at the expense of profits, rather they foster a more positive culture for stronger business returns," she said.

"Moneghetti is a young, fresh company and we want to attract the best and brightest talent from younger generations and social initiatives like this are important and likely to be part of their future employment decisions – besides the fact that it's the right thing to do."



Digging Deep will build towards having several preferred charities for employees to choose from for their contributions, starting with the Meridian Global Foundation which is a charitable investment fund established in 2005 by a group of young Perth-based business people wanting to make high impact and sustainable change.

Moneghetti Minerals was inspired by Nevada Gold Mines' (NGM) Heritage Fund launched in December 2020, which is professionally managed and invested. The Endowment Fund was established as the financial legacy NGM will leave for long-term sustainability in the communities where the company operates.

Moneghetti will be exploring on NGM's lease at its Ecru gold project, located on the famous Battle Mountain /Cortez trend in Lander County, Nevada.

-ENDS-

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## About Meridian Global Foundation

Established in 2005, Meridian Global Foundation has been helping everyday people become everyday philanthropists. Each year Meridian brings together a community of 'mates who donate' – professionals looking to give back in a sustainable way. Median's ultimate goal is to grow its investment fund to a point it can donate \$1M to charitable foundations every single year – in perpetuity. Meridian has a considered approach to ethical investing which are consistent with its values and targeting those with a positive impact. The current value of funds under management is approximately A\$250,000.

## **About Moneghetti Minerals**

Moneghetti Minerals is a purpose-driven, early stage gold exploration company.

The Company is committed to doing its part to protect the planet, to respect the environment and the communities in which it operates and to serve stakeholders while building value for shareholders in its hunt for gold. Moneghetti's commitment to sustainability is focused on six core areas (further outlined on <a href="www.monghettiminerals.com">www.monghettiminerals.com</a>) reflected by its 'Responsibly Sourced Gold' initiative, which is revisited and expanded on a daily basis.



Moneghetti has two flagship gold projects in Nevada, which is the USA's largest and most prospective gold producing state. Around 50% of the prospective rocks are under cover and it remains underexplored. The Ecru project is prospective for multi-million-ounce Carlin-style mineralisation and the Dolly Varden project for orogenic gold veins.

The Company's third project, Bedonia East, is in Western Australia. Moneghetti will pick up where previous explorers halted and will drill below historical RAB and augur drilling to target mineralisation associated with splay faults and a major shear NE of Norseman, along strike from Nova and Tropicana.

