

30 July 2021 News Release

## Moneghetti Announces Inaugural Quarterly Activities Report pre-IPO

- Estabished various ESG initatives under the banner of 'Responsibly Sourced Gold' tagline
- Staked 225 additional claims at Dolly Varden project, growing project substantially in Nevada
- Successfully raised \$2M in seed capital at 19c pre-IPO
- Expanded mineral rights at Ecru with new prospective Barrick-Newmont ground

Moneghetti Minerals Limited (Moneghetti, the Company) today announced its inaugural quarterly activities report for the period ended 30 June 2021.

Moneghetti is a purpose-driven, early stage gold exploration company focused on high-grade, scalable opportunities in Nevada and Western Australia. The Company is on track to IPO on the Australian Securities Exchange (ASX) in H2 2021.

It was an extremely busy and productive quarter for the Company as it advanced towards its IPO.

Moneghetti Minerals' Managing Director, Ms Anna Nahajski-Staples, said that while the IPO rapidly approached it was important not to lose focus of the core values of the company.

"Being a purpose-driven junior explorer means we don't really have peer comparisons – that's become our competitive advantage and the market is already supporting our fresh approach to operating in the junior sector," said Ms Nahajski-Staples.

"We like challenging the status quo and have growing support from stakeholders to keep pushing for positive change," she said.

Moneghetti has two flagship gold projects in Nevada, which is the USA's largest and most prospective gold producing state. Around 50% of the prospective rocks are under cover and it remains underexplored. The Ecru project is prospective for multi-million-ounce Carlin-style mineralisation and the Dolly Varden project for epithermal gold veins.

The Company's third project, Bedonia East, is in Western Australia. Moneghetti will pick up where previous explorers halted and will drill below historical RAB and augur drilling to target mineralisation associated with splay faults and a major shear NE of Norseman, along strike from Nova and Tropicana.

"During the June quarter, we achieved milestones on both the project and corporate front and we look forward to hitting the ground running in Q3."

To view the full June 2021 Quarterly Activities Report, please visit www.moneghettiminerals.com.



## For further information, please contact:

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## RESPONSIBLY SOURCED GOLD



## **About Moneghetti Minerals**

Moneghetti Minerals is a purpose-driven, early stage gold exploration company.

Moneghetti has three exciting exploration projects in the best jurisdictions in the world for gold production, Nevada and Western Australia.

In Nevada, the Ecru project is prospective for Carlin-type gold deposits and the Dolly Varden project is prospective for shallow, high-grade gold. In Western Australia, Bedonia East is a large, under-explored project in the Norseman area on the mineralised Cundelee Fault.

The Company is committed to doing its part to protect the planet, to respect the environment and the communities in which it operates and to serve stakeholders while building value for shareholders in its hunt for gold. Moneghetti's commitment to sustainability is focused on six core areas (further outlined on <a href="www.monghettiminerals.com">www.monghettiminerals.com</a>) reflected by its 'Responsibly Sourced Gold' initiative, which is revisited and expanded on a daily basis.