



## Moneghetti Minerals Closes \$2M Pre-IPO Seed Round

Emerging gold explorer, **Moneghetti Minerals Limited** (Moneghetti, the Company), today announced it has closed its pre-IPO seed round fully subscribed.

Moneghetti has raised \$2,000,000 in seed capital at 19c a share for 10,526,316 shares primarily from offshore private investors, funds and existing shareholders also interested in subscribing for IPO shares to strengthen their positions.

The Company is believed to be Australia's first all-female founded and led resources company, with the flagship Ecu project, which lies in the prolific Cortez Trend of world class gold deposits.

The Cortez Trend is in the same area of Nevada and is similar in size to the Carlin Trend, but is about 80 kilometres southwest. It includes Barrick Gold's Pipeline Complex (20 million ounces) and the Cortez Mine (27 million ounces). Nevada is number one in the US, number four in the world, for gold production and is responsible for more than five percent of the global gold production.

Funds from this round will be used to commence fieldwork at the Company's gold exploration projects in Nevada immediately, via wholly owned US subsidiary Lamarck Resources Inc. In addition to Ecu, Moneghetti will commence work at its Dolly Varden project. Dolly Varden comprises 255 unpatented contiguous lode mining claims in Elko County, where there has been limited modern exploration.

Managing Director Ms Anna Nahajski-Staples welcomed the new professional and sophisticated investors to the Company and thanked all the shareholders for their continued support.

"While we had sufficient funds to list, this well-supported placement enables us to commence our high-impact exploration campaigns during the North American summer in advance of our IPO, which is a great result," said Ms Nahajski-Staples. "We didn't want to keep our shareholders waiting for news flow post listing."

The Company expects to lodge the IPO prospectus in August for a listing on the Australian Securities Exchange (ASX) in Q3.

-ENDS-

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## MONEGHETTI MINERALS

### About Moneghetti Minerals

Moneghetti Minerals is a purpose-driven, early stage gold exploration company.

The Company is committed to doing its part to protect the planet, to respect the environment and the communities in which it operates and to serve stakeholders while building value for shareholders in its hunt for gold. Moneghetti's commitment to sustainability is focused on six core areas (further outlined on [www.moneghettiminerals.com](http://www.moneghettiminerals.com)) reflected by its 'Responsibly Sourced Gold' initiative, which is revisited and expanded on a daily basis.

Moneghetti has two flagship gold projects in Nevada, which is the USA's largest and most prospective gold producing state. Around 50% of the prospective rocks are under cover and it remains underexplored. The Ecrú project is prospective for multi-million-ounce Carlin-style mineralisation and the Dolly Varden project for orogenic gold veins.

The Company's third project, Bedonia East, is in Western Australia. Moneghetti will pick up where previous explorers halted and will drill below historical RAB and augur drilling to target mineralisation associated with splay faults and a major shear NE of Norseman, along strike from Nova and Tropicana.

Moneghetti's corporate logo is comprised of a golden bee and laurel wreath, representing Moneghetti's ties to the France region as the source of the company's initial seed capital ('Moneghetti' is a ward of Monaco). Napoleon selected the bee as the symbol of his empire representing the industrious habits of the bee and symbolising hard work, diligence and industriousness. The golden laurel wreath, also used by Napoleon, symbolised honour and victory. As Moneghetti was incorporated in the midst of the COVID pandemic, the bee also represented a sense of community during a challenging time globally while interest in gold surged as a growing safe haven for investors.

## RESPONSIBLY SOURCED GOLD

