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Media Release

Moneghetti Minerals Commits to 'Responsibly Sourced Gold'

Moneghetti Minerals Limited (Moneghetti, the Company) today announced it has launched new initiatives supporting the Company's commitment towards sustainability and responsibly sourced gold as core values moving forward.

Moneghetti Minerals is a gold exploration and development company, focused on high-grade, scalable opportunities in first world countries – primarily the US and Australia. The Company plans to IPO on the Australian Securities Exchange (ASX) by mid-2021 and is likely to be Australia's first all female-led resources company.

Moneghetti is committed to leading by example, chartering a new course for environmental, social and governance (ESG) issues.

The Company will be rolling out its new 'Responsibly Sourced Gold' tagline. These three important words capture Moneghetti's ongoing commitment to responsible, ethical, social and environmental practices, which respect human rights throughout the precious metals supply chain, from exploration to mine to retail.

Moneghetti Minerals' Managing Director, Ms Anna Nahajski-Staples said this was no longer just a topic for the big-end of town.

"As early stage explorers, we have a unique opportunity to establish higher standards that will serve us well into the future – with the added bonus of appealing to a new, younger investor audience," said Ms Nahajski-Staples.

"In the past, juniors were somewhat excused from this discussion as being 'too small' to commit any resources to sustainability – we no longer accept that excuse and will work to prove the various financial benefits for early adoption of these initiatives," she said.

The initiatives will focus on building best practice in the following areas;

- Sustainability working towards the UN 17 Sustainable Development Goals (SDGs)
- Clean mining investigating the use of non-toxic methods for gold production
- Strong governance establishing good governance systems to promote investor confidence
- Community engagement establishing a Workplace Giving Program (ability to support communities in which the Company operates)
- Upholding human rights safety, respect, gender equality, inclusion, ethics and integrity
- Respect for the environment minimising impact on the environment



"Moneghetti is on a journey towards sustainability, which doesn't happen overnight, but our ethics and commitment to this path along with early shareholder support are solid," Ms Nahajski-Staples said.

"We believe early adoption of these initiatives creates a competitive advantage for Moneghetti and we genuinely hope our peers adopt a similar passion for ESG as a strategic business choice, not as a compliance requirement."

-ENDS-

For further information, please contact:

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About Moneghetti Minerals

Moneghetti's corporate logo is comprised of a golden bee and laurel wreath, representing Moneghetti's ties to the France region as the source of the company's initial seed capital ('Moneghetti' is a ward of Monaco). Napoleon selected the bee as the symbol of his empire representing the industrious habits of the bee and symbolising hard work, diligence and industriousness. The golden laurel wreath, also used by Napoleon, symbolised honour and victory. As Moneghetti was incorporated in the midst of the COVID pandemic, the bee also represented a sense of community during a challenging time globally while interest in gold surged as a growing safe haven for investors. Moneghetti is committed to responsibly sourced gold practices.

RESPONSIBLY SOURCED GOLD

